

1 RESOLUTION NO. 2003 - _____

2 RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
3 COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA,
4 APPROVING A LOAN TO COUNTY SERVICE AREA 73,
(ARROWBEAR) FROM THE COUNTY SERVICE AREA LOAN
FUND.

5 On Tuesday, June 24, 2003, on motion of Supervisor _____,
6 duly seconded by Supervisor _____ and carried, the following resolution is
7 adopted:

8 SECTION 1. The Board of Supervisors of the County of San Bernardino hereby finds
9 and determines:

10 (a) That California Government Code Section 25210.9c authorizes this Board to
11 appropriate available funds to a revolving fund of not more than \$1,000,000, from which loans
12 may be made to county service areas;

13 (b) That this Board, acting in its capacity as the governing body of County Service Area
14 73 ("District") has determined that said District is in need of funds to carry out the functions for
15 which it was formed, and has further determined that the loan is for a proper purpose and that
16 the District will be able to repay said loan within the time and under the conditions imposed by
17 law and by this Resolution.

18 SECTION 2. The Board of Supervisors of the County of San Bernardino, therefore,
19 hereby resolves and orders:

20 (a) That there is hereby authorized a loan to the District in the amount of \$3,100, with
21 said loan to be made from the Reserve Fund for Loans to County Service Areas, subject to
22 the following conditions:

23 (1) The loan may be paid out in increments, as requested by the District;

24 (2) The loan shall be repaid to said fund not later than ten (10) years after the
25 date on which the loan increment is disbursed to District;

26 (3) Interest shall accrue on the unpaid principal of each increment of the loan
27 and be repaid within the time stated herein at the current rate per annum received by the
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1 County of San Bernardino on similar types of transactions, as determined by the County
2 Treasurer as of the date of each disbursement;

3 (4) Reimbursement shall be made from service fees or other monies which
4 may become available to the District.

5 PASSED AND ADOPTED by the Board of Supervisors of San Bernardino County,
6 State of California, by the following vote:

7 AYES: Supervisors:

8 NOES: Supervisors:

9 ABSENT: Supervisors:

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11 STATE OF CALIFORNIA)
12 COUNTY OF SAN BERNARDINO) ss.

13 I, J. RENEE BASTIAN, Clerk of the Board of Supervisors of the County of San
14 Bernardino, State of California, hereby certify the foregoing to be a full, true and correct copy
15 of the record of the action taken by said Board of Supervisors by vote of the members
present, as the same appears in the Official Minutes of said Board at its meeting of June 24,
2003.

16 J. RENEE BASTIAN
17 Clerk of the Board of Supervisors
18 of San Bernardino County

19 By _____
20 Deputy
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